

RESOLUTION NO. 14 - _____

BE IT RESOLVED by the City Council of the City of Huntsville Alabama that the CITY OF HUNTSVILLE 1990 CAPITAL IMPROVEMENT PLAN, 2015 - 2024 attached hereto as Exhibit "A" and made a part hereof by reference, is hereby adopted and approved, and an executed copy of said document shall be permanently kept on file in the Office of the City Clerk Treasurer of the City of Huntsville Alabama.

ADOPTED this the 25th day of September, 2014.

President of the City Council of
the City of Huntsville, Alabama

APPROVED this the 25th day of September, 2014.

Mayor of the City of
Huntsville, Alabama

City of Huntsville
1990 Ten-Year Capital Improvement Plan

EXHIBIT A

	<u>Funding Code</u>									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Summary										
Revenue										
Annually-recurring revenue										
Sales/Use Tax										
Earmarked portion of total tax	25,259,000	25,764,300	26,279,600	26,805,200	27,341,300	27,888,100	28,445,900	29,014,900	29,595,200	30,187,100
Rate of growth	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Adjustments retained by General Fund	(2,000,000)	(3,200,000)	(3,400,000)	(5,137,947)	(9,761,124)	(11,051,676)	(12,278,807)	(15,609,293)	(15,921,517)	(16,240,029)
Adjustments retained by General Fund	(2,987,140)	(4,170,482)	(5,137,947)	(9,761,124)	(11,051,676)	(12,278,807)	(15,609,293)	(15,921,517)	(16,240,029)	(16,564,832)
Total sales/use tax	20,271,860	18,393,818	17,741,653	17,044,076	16,289,624	15,609,293	15,921,517	16,240,029	16,564,832	16,896,124
Lease Revenue										
Embassy Suites	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Total lease revenue	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Special project financing	9,500,000									
Annually-recurring revenue total	29,996,860	18,618,818	17,966,653	17,269,076	16,514,624	15,834,293	16,146,517	16,465,029	16,789,832	17,121,124
Planned debt issues	13,850,000	22,365,000	11,050,000	9,675,000	7,100,000	4,700,000	6,800,000	12,900,000	1,200,000	1,200,000
Other										
1% Lodgings Tax-Recreation	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Resurfacing transfers from Gas Tax Fund	1,279,000	1,279,000	1,279,000	1,279,000	1,279,000	1,279,000	1,279,000	1,279,000	1,279,000	1,279,000
Total Revenue	45,525,860	42,662,818	30,695,653	28,623,076	25,293,624	22,213,293	24,625,517	31,044,029	19,668,832	20,000,124
Expenditures										
Projects										
Debt service - Capital Fund	24,790,967	37,603,450	27,165,450	22,611,450	22,986,450	16,619,784	21,553,117	27,303,117	15,803,117	15,853,117
Existing debt service	30,884,587	19,846,832	21,206,711	20,657,685	20,495,685	18,486,106	17,042,165	17,042,597	13,653,239	12,771,790
IRS interest subsidy	(274,300)	(271,526)	(268,316)	(264,636)	(260,444)	(255,704)	(250,702)	(245,136)	(239,212)	(232,998)
Proposed new debt service	905,194	2,707,700	4,048,353	4,879,867	5,552,901	6,026,332	6,487,727	7,278,117	7,843,827	7,940,118
TIF debt service subsidies	1,050,000	360,000	428,000	377,000	353,000	319,000	277,000	236,000	191,000	(575,000)
Less paid by 6.5 Mill Taxes	(12,707,224)	(13,221,474)	(13,728,674)	(14,273,674)	(15,681,074)	(16,246,324)	(16,837,824)	(17,431,900)	(18,056,650)	(18,688,074)
Net Debt Service	(3,581,113)	(3,671,863)	(3,684,663)	(3,675,663)	(3,690,263)	(3,695,513)	(3,684,263)	(3,697,600)	(3,693,850)	(3,708,175)
Net Debt Service	16,177,144	5,749,669	8,001,411	7,700,579	6,769,805	4,633,897	3,034,103	3,182,078	(301,646)	(2,489,239)
Total Expenditures	40,968,111	43,353,119	35,166,861	30,312,029	29,756,256	21,251,681	24,587,220	30,485,195	15,501,471	13,363,878
Net Change	4,557,749	(890,301)	(4,471,208)	(1,688,953)	(4,462,631)	959,612	38,297	558,834	4,167,361	6,636,246
Beginning Balance	8,868,424	13,426,173	12,735,872	8,284,664	6,575,711	2,113,080	3,072,692	3,110,989	3,669,823	7,837,184
Ending Balance	\$13,426,173	\$12,735,872	\$8,284,664	\$6,575,711	\$2,113,080	\$3,072,692	\$3,110,989	\$3,669,823	\$7,837,184	\$14,473,430

City of Huntsville
1990 Ten-Year Capital Improvement Plan

EXHIBIT A

	<u>Funding Code</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Hays Preserve	Annual	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Playground Equipment	Annual	50,000	50,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Big Spring Park Renovations (east)	Debt	200,000									
Big Spring Park Renovations (west)	Debt										
John Hunt Park Improvements	Debt	700,000	700,000	700,000	700,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Greenways/Bike Paths	Annual	300,000	450,000	600,000	600,000	600,000	200,000	700,000	700,000	900,000	900,000
Open Space Acquisition	Debt	2,700,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Western Area Recreation Center	Debt										
Merrinack Park Expansion	RecTax	1,000,000		1,000,000	500,000	400,000	400,000	400,000	5,000,000		
Merrinack Park Expansion	Debt				1,500,000	1,600,000	1,600,000	1,600,000			
Nataitorium - New	Debt	1,200,000	20,000,000								

Community Projects

Comm. Dev. HOME Program	Annual	3,050,000	1,765,000	9,950,000	5,275,000	4,600,000	2,200,000	300,000	300,000	300,000	300,000
Council School Redevelopment - Matching	Debt	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Library Book Purchases	Annual	150,000	150,000	350,000	350,000	150,000	150,000	150,000	150,000	150,000	150,000
Goldsmith-Schiffman Renovations	Debt			500,000		1,000,000					
Icplex Expansion	Debt	400,000			2,500,000						
Johnson & Grissom High Redevelopment	Debt			2,500,000		2,500,000					
Military Museum	Debt			250,000	1,000,000						
Senior Center Expansion	Debt			2,900,000							
Public Libraries	Debt			2,000,000							
Tennis Center Expansion	Debt		215,000						1,000,000		
Corridor Redevelopment	Debt	2,000,000			325,000						
VBC facility design planning	Annual	350,000									
VBC facility support systems	Debt		1,250,000	1,150,000	1,150,000	800,000	900,000				

Public Safety

Emergency Warning Sirens	Annual	1,451,909	501,117	893,117	2,314,117	14,117	14,117	4,014,117	1,774,117	14,117	14,117
Fire Station (Chase Area)	Debt	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Fire Station (Highway 72/Limestone County)	Debt								1,700,000		
Police Firing Range	Debt	150,000		500,000	2,300,000						
Fire & Rescue training facility	Debt								4,000,000		

City of Huntsville
1990 Ten-Year Capital Improvement Plan

EXHIBIT A

	<u>Funding Code</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Police Net Motion conversion	Annual	491,000	502,488	497,488	118,488	118,488	118,488	118,488	118,488	118,488	118,488
Fire Net Motion conversion	Annual	111,039	121,759	18,759	18,759	18,759	18,759	18,759	18,759	18,759	18,759
EMA Warning Siren control system	Annual	379,870	(163,130)	(163,130)	(163,130)	(163,130)	(163,130)	(163,130)	(163,130)	(163,130)	(163,130)
Police cars (7) for new officers	Annual	280,000									
Other Projects											
Fleet and Capital	Annual	3,350,000	2,725,000	2,700,000	250,000	3,300,000	350,000	3,350,000	3,350,000	3,350,000	3,350,000
Facilities maintenance	Annual	3,000,000	2,500,000	2,500,000		3,000,000		3,000,000	3,000,000	3,000,000	3,000,000
Lowe Mill Annex	Annual	100,000	100,000	150,000	200,000	250,000	300,000	300,000	300,000	300,000	300,000
Fleet backup fuel site	Annual	200,000									
ITS Communications system buildout	Annual	50,000	75,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Grand Total All Projects		\$24,790,967	\$37,603,450	\$27,165,450	\$22,611,450	\$22,986,450	\$16,619,784	\$21,553,117	\$27,303,117	\$15,803,117	\$15,853,117

City of Huntsville
1990 Ten-Year Capital Improvement Plan

EXHIBIT A

Debt Service **Funding Code** **2015** **2016** **2017** **2018** **2019** **2020** **2021** **2022** **2023** **2024**

Debt service related to Capital Improvement Fund projects:

2005A	3,405,510	4,479,347	4,477,253	4,481,097	4,479,036	236,452	236,452	236,452	1,889,785	170,320
2005C	9,211,750	3,645,450	3,641,650	4,883,850	4,887,050	4,886,550	3,439,750	3,438,750	619,830	61,790
2009A	4,480,720	655,082	652,154	647,980	647,466	636,950	632,656	626,756	391,716	391,716
2010A	3,640,050	391,716	391,716	391,716	391,716	391,716	391,716	391,716	391,716	391,716
2011A	3,340,876	3,344,876	2,311,376	2,310,401	2,144,526	2,144,026	2,140,528	2,143,776	2,143,526	2,144,651
2012A	2,058,750	2,061,475	4,455,650	3,841,550	3,845,050	3,848,325	3,846,400	3,844,700	3,845,600	3,845,400
2013D	1,885,900	1,885,213	1,886,526	1,887,613	1,888,475	1,886,700	1,887,050	1,886,150	1,887,875	1,887,600
2013E	771,618	781,413	786,672	789,454	797,700	805,349	812,402	818,859	824,719	824,719
2014A	570,325	1,752,200	1,758,700	572,200	572,200	1,952,200	1,953,200	1,955,700	354,450	2,019,450
2014B	472,290	852,988	850,188	852,338	849,438	1,697,838	1,702,013	1,699,738	1,695,738	1,700,863
FUTURE										
Current Debt Service Total	\$30,884,587	\$19,846,832	\$21,206,711	\$20,657,685	\$20,495,685	\$18,486,106	\$17,042,165	\$17,042,597	\$13,653,239	\$12,771,780

Proposed Debt Service

Debt service on debt proposed to be issued according to the Project Details

2015	555,680	1,111,360	1,111,360	1,111,360	1,111,360	1,111,360	1,111,360	1,111,360	1,111,360	1,111,360
2015 special project financing	349,514	699,027	699,027	699,027	699,027	699,027	699,027	699,027	699,027	699,027
2016		897,313	1,794,625	1,794,625	1,794,625	1,794,625	1,794,625	1,794,625	1,794,625	1,794,625
2017			443,341	886,681	886,681	886,681	886,681	886,681	886,681	886,681
2018				386,174	776,347	569,722	569,722	569,722	569,722	569,722
2019					284,861	377,140	377,140	377,140	377,140	377,140
2020						188,570	272,825	545,650	545,650	545,650
2021							272,825	517,565	1,035,129	1,035,129
2022								48,146	96,291	96,291
2023										
Proposed Debt Service Total	905,194	2,707,700	4,048,353	4,879,867	5,552,901	6,026,332	6,487,727	7,278,117	7,843,827	7,940,118

