

CITY COUNCIL AGENDA ITEM COVER MEMO

Agenda Item Number _____

Meeting Type: Regular

Meeting Date: 10/9/2014

Action Requested By:
Finance

Agenda Item Type
Ordinance

Subject Matter:

Budget Amendment

Exact Wording for the Agenda:

Ordinance to amend Budget Ordinance No. 14-665, by changing appropriated funding for various departments and funds.

Note: If amendment, please state title and number of the original

Item to be considered for: Action

Unanimous Consent Required: No

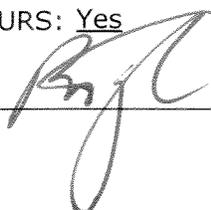
Briefly state why the action is required; why it is recommended; what Council action will provide, allow and accomplish and; any other information that might be helpful.

Associated Cost:

Budgeted Item: Not applicable

MAYOR RECOMMENDS OR CONCURS: Yes

Department Head: _____



Date: 9/20

ORDINANCE NO. 14 - _____

BE IT ORDAINED by the City Council of the City of Huntsville, Alabama, that Budget Ordinance No. 14-665, adopted and approved on September 25, 2014, is hereby amended as follows:

In the SPECIAL REVENUE FUND:

In the 6.5 MILL SCHOOL BUILDING TAX FUND, decrease TRANSFER OUT TO DEBT SERVICE FUND (16-9800-0963-7519) \$ 548,566, correcting an error in the adopted budget.

In the 6.5 MILL SCHOOL BUILDING TAX FUND, decrease PROPERTY TAX REVENUE (16-0000-3002-0000) \$419,000, correcting an error in the adopted budget.

In the DEBT SERVICE FUND:

Decrease TRANSFER IN FROM 6.5 MILL SCHOOL BUILDING TAX FUND (18-0000-3106-0000) \$ 548,566, correcting an error in the adopted budget.

ADOPTED this the 9th day of October, 2014.

President of the City Council of
the City of Huntsville, Alabama

APPROVED this the 9th day of October, 2014.

Mayor of the City of
Huntsville, Alabama