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CITY COUNCIL AGENDA ITEM COVER MEMO

Agenda Item Number_____

Meeting Type: Regular

Meeting Date: 4/23/2015

Action Requested By:
Finance

Agenda Item Type
Resolution

Subject Matter:

Capital Improvement Plan

Exact Wording for the Agenda:

Resolution to approve the amended City of Huntsville 2014 Capital Improvement Plan for Fiscal years 2015 – 2024.

Note: If amendment, please state title and number of the original

Item to be considered for: Action

Unanimous Consent Required: No

Briefly state why the action is required; why it is recommended; what Council action will provide, allow
and accomplish and; any other information that might be helpful.

Associated Cost:

Budgeted Item: Not applicable

MAYOR RECOMMENDS OR CONCURS: Yes

Department Head:_____

Date: 4/15/2015

revised 3/12/2012

RESOLUTION NO. 15 - 256

BE IT RESOLVED by the City Council of the City of Huntsville Alabama that the CITY OF HUNTSVILLE 2014 CAPITAL IMPROVEMENT PLAN, 2015 - 2024, as amended and as attached hereto as Exhibit "A" and made a part hereof by reference, is hereby adopted and approved, and an executed copy of said document shall be permanently kept on file in the Office of the City Clerk Treasurer of the City of Huntsville Alabama.

ADOPTED this the 23rd day of April, 2015.

_____
President of the City Council of
the City of Huntsville, Alabama

APPROVED this the 23rd day of April, 2015.

_____
Mayor of the City of
Huntsville, Alabama

EXHIBIT A

City of Huntsville
2014 Ten-Year Capital Improvement Plan

	Funding Code	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Summary											
Revenue											
Annually-recurring revenue											
2014 1% Sales/Use Tax											
Earmarked portion of total tax	Annual	36,500,000	36,865,000	37,234,000	37,606,000	37,982,000	38,362,000	38,746,000	39,133,000	39,524,000	39,919,000
Rate of growth			*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*
Annually-recurring revenue total		**36,500,000**	**36,865,000**	**37,234,000**	**37,606,000**	**37,982,000**	**38,362,000**	**38,746,000**	**39,133,000**	**39,524,000**	**39,919,000**
Planned debt issues	Debt	**36,724,921**	**19,700,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Revenue		**73,224,921**	**56,565,000**	**37,234,000**	**37,606,000**	**37,982,000**	**38,362,000**	**38,746,000**	**39,133,000**	**39,524,000**	**39,919,000**
Expenditures											
Projects		**92,312,656**	**49,700,000**	**31,150,000**	**41,650,000**	**34,150,000**	**26,400,000**	**18,650,000**	**20,150,000**	**13,150,000**	**28,100,000**
Debt service	Annual	**0**	**3,427,064**	**4,151,844**	**4,151,844**	**4,151,844**	**4,151,844**	**4,151,844**	**4,151,844**	**4,151,844**	**4,151,844**
Total Expenditures		**92,312,656**	**53,127,064**	**35,301,844**	**45,801,844**	**38,301,844**	**30,551,844**	**22,801,844**	**24,301,844**	**17,301,844**	**32,251,844**
Net Change		(19,087,735)	3,437,936	1,932,156	(8,195,844)	(319,844)	7,810,156	15,944,156	14,831,156	22,222,156	7,667,156
Beginning Balance		20,993,290	1,905,555	5,343,491	7,275,647	(920,197)	(1,240,041)	6,570,115	22,514,271	37,345,427	59,567,583
Ending Balance		**$1,905,555**	**$5,343,491**	**$7,275,647**	**($920,197)**	**($1,240,041)**	**$6,570,115**	**$22,514,271**	**$37,345,427**	**$59,567,583**	**$67,234,739**

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City of Huntsville
2014 Ten-Year Capital Improvement Plan

Project Details
(projects may appear in duplicate due to different funding sources)

	Funding Code	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Street Construction		**59,002,424**	**43,550,000**	**25,000,000**	**34,500,000**	**20,000,000**	**14,250,000**	**12,500,000**	**14,000,000**	**7,000,000**	**21,950,000**
Restore Our Roads-City to ALDOT for:											
US 72 East Maysville-Shields-ALDOT											
South Parkway intersections-ALDOT											
US 72 West Providence-County Line-ALDOT											
Mastin Lake Road Overpass-ALDOT											
South Parkway Weatherly-Hobbs-ALDOT											
City cost share to ALDOT for projects	Annual	50,000,000	25,000,000	25,000,000	25,000,000						
City offset Cecil/Epworth FY14 budget	Annual	(120,576)									
City offset below-Northern Bypass	Annual	(1,000)									
City offset below-Cecil Ashburn/US 431	Annual	(856,775)									
Swap with debt projects below	Annual	(14,200,000)									
Swap with annual projects above	Debt	14,200,000									
Restore Our Roads-City costs for:											
Northern Bypass-SHARED	Annual	1,000									
Cecil Ashburn/US 431-CITY	Annual	856,775									
Balch Road Ph II	Annual										
Beadle Lane	Debt		3,000,000								3,950,000
Browns Ferry Road	Annual						1,000,000				
Capshaw Road Ph I	Debt	1,000,000									
Capshaw Road Ph II	Annual										
Downtown Gateway Road	Debt	4,750,000									10,000,000
Greenbriar Road Ph 2	Debt		7,200,000								
Greenbriar Road Ph 2	Annual				1,000,000						
Greenbriar Road Ph 3 (orginal CIP)	Debt	3,000,000									
Greenbriar Road Ph 3 (funding to prior debt)	Debt	(3,000,000)									
Greenbriar Road Ph 4	Debt	1,500,000									
Greenbriar Road Ph 4	Debt	(1,500,000)									
Greenbriar Road Ph 4	Annual					10,000,000					
Greenbriar Road Ph 4	Annual					3,000,000	6,000,000	2,000,000	3,000,000	7,000,000	
McDonald Boulevard	Annual				1,500,000						
Northern Bypass	Annual							10,000,000	10,000,000		
Old Big Cove Road	Annual				2,000,000						
Old Highway 20 Ph 2	Annual							500,000	1,000,000		
Slaughter Road	Annual				3,000,000	3,000,000					
Swancott Road	Debt										
Swancott Road	Annual					2,000,000	7,250,000				
Terry Drake Road	Annual				2,000,000						
Wall Triana Highway Ph I	Debt	3,373,000									
Wall Triana Highway Rebuild	Debt		1,600,000								
Whitesburg Drive	Annual					2,000,000					8,000,000
Winchester Road	Debt	0	3,250,000								
Zierdt Road Ph II	Debt	0	3,500,000								
Other Street Projects		**1,650,000**	**1,150,000**	**1,650,000**	**1,650,000**	**2,150,000**	**2,150,000**	**2,150,000**	**2,150,000**	**2,150,000**	**2,150,000**

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City of Huntsville
2014 Ten-Year Capital Improvement Plan

	Funding Code	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
STP 20% Match	Debt	650,000	650,000								
Repair & Reconst 2-Ln	Debt	1,000,000	500,000								
STP 20% Match	Annual			650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000
Repair & Reconst 2-Ln	Annual			500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Street Resurfacing, additional	Annual			500,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Traffic Improvements		**3,000,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Bob Wallace/Parkway Improvements	Debt	2,000,000									
Winchester Improvments	Debt	1,000,000									
Bridges		**0**	**0**	**0**	**0**	**0**	**6,000,000**	**0**	**0**	**0**	**0**
Hobbs Island Bridge Replacement	Annual						6,000,000				
Drainage		**4,350,000**	**0**	**0**	**1,000,000**	**8,000,000**	**0**	**0**	**0**	**0**	**0**
Broglan Branch	Debt	4,350,000									
Broglan Branch	Annual				1,000,000	3,000,000					
Huntsville Spring Branch	Annual					5,000,000					
Economic Development		**24,310,232**	**5,000,000**	**4,500,000**	**4,500,000**	**4,000,000**	**4,000,000**	**4,000,000**	**4,000,000**	**4,000,000**	**4,000,000**
General Projects	Debt	1,401,921									
General Projects	Annual	2,590,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Polaris Project	Annual	14,218,311									
Downtown Redevelopment											
Streetscape Improvements	Annual	1,600,000									
Downtown Corridor Redevelopment	Debt	3,000,000									
Downtown Corridor Redevelopment	Annual	1,500,000	1,000,000	500,000	500,000						
Grand Total All Projects		**$92,312,656**	**$49,700,000**	**$31,150,000**	**$41,650,000**	**$34,150,000**	**$26,400,000**	**$18,650,000**	**$20,150,000**	**$13,150,000**	**$28,100,000**

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	Funding Code	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Proposed Debt Service											
Debt service on debt proposed to be issued according to the Project Details											
2015			2,702,284	2,702,284	2,702,284	2,702,284	2,702,284	2,702,284	2,702,284	2,702,284	2,702,284
2016			724,780	1,449,560	1,449,560	1,449,560	1,449,560	1,449,560	1,449,560	1,449,560	1,449,560
2017				0	0	0	0	0	0	0	0
2018					0	0	0	0	0	0	0
2019						0	0	0	0	0	0
2020							0	0	0	0	0
2021								0	0	0	0
2022									0	0	0
2023										0	0
2024											0
Proposed Debt Service Total		**0**	**3,427,064**	**4,151,844**	**4,151,844**	**4,151,844**	**4,151,844**	**4,151,844**	**4,151,844**	**4,151,844**	**4,151,844**