

CITY COUNCIL AGENDA ITEM COVER MEMO

Agenda Item Number: \_\_\_\_\_

Meeting Type: Regular

Meeting Date: Aug 27, 2015

Action Requested By: Legal

Agenda Type: Resolution

Subject Matter:

Modification No. 22 to SDA TIF5 - Series 2010-B with LW Redstone Company for Redstone Gateway

Exact Wording for the Agenda:

Resolution authorizing the Mayor to execute Modification No. 22 to Supplemental Development Agreement TIF5-Series 2010-B to the Annexation and Development Agreement between the City of Huntsville and LW Redstone Company, LLC.

**Note: If amendment, Please state title and number of the original**

Item to be considered for: Action

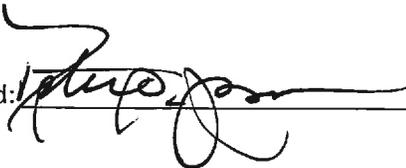
Unanimous Consent Required: No

Briefly state why the action is required; why it is recommended; what council action will provide, allow and accomplish and; any other information that might be helpful.

Associated Cost: \_\_\_\_\_

Budgeted Item: Yes

MAYOR RECOMMENDS OR CONCURS: Yes

Department Head:  \_\_\_\_\_

Date: Aug 25, 2015

RESOLUTION NO. 15-\_\_\_\_\_

BE IT RESOLVED by the City Council of the City of Huntsville, Alabama, that the Mayor be, and he is hereby authorized to enter into a Modification No. 22 to Supplemental Development Agreement by and between the City of Huntsville and LW Redstone Company, LLC, on behalf of the City of Huntsville, a municipal corporation in the State of Alabama, which said agreement is substantially in words and figures similar to that certain document attached hereto and identified as "Modification No. 22 to Supplemental Development Agreement TIF5 Series 2010-B to the Annexation and Development Agreement between the City of Huntsville and LW Redstone Company, LLC," consisting of two (2) pages and the date of August 27, 2015, appearing on the margin of the first page, together with the signature of the President or President Pro Tem of the City Council, an executed copy of said document being permanently kept on file in the Office of the City Clerk-Treasurer of the City of Huntsville, Alabama.

ADOPTED this the 27th day of August, 2015.

\_\_\_\_\_  
President of the City Council of  
the City of Huntsville, Alabama

APPROVED this the 27th day of August, 2015.

\_\_\_\_\_  
Mayor of the City of  
Huntsville, Alabama

STATE OF ALABAMA )  
COUNTY OF MADISON )

MODIFICATION NO. 22 TO SUPPLEMENTAL DEVELOPMENT AGREEMENT TIF5 – SERIES 2010-B TO ANNEXATION AND DEVELOPMENT AGREEMENT BETWEEN THE CITY OF HUNTSVILLE AND LW REDSTONE COMPANY, LLC, AS ADOPTED AND APPROVED BY RESOLUTION NO. 10-892 ON OCTOBER 28TH, 2010 AND AS AMENDED BY MODIFICATIONS NO. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21

**MODIFICATION No. 22**

Pursuant to Section 7.3 of the Annexation and Development Agreement dated March 25, 2010, (“Agreement”), between THE CITY OF HUNTSVILLE, ALABAMA, a municipal corporation organized and existing pursuant to the laws of the State of Alabama (“City”) and L W REDSTONE COMPANY, LLC, a Delaware limited liability company (“Owner”), City and Owner enter into this Modification No. 22 to the Supplemental Development Agreement (SDA) TIF5 Series 2010-B, which was previously adopted and approved on October 28, 2010 and previously amended on May 12, 2011, June 23, 2011, July 14, August 11, August 25, 2011, September 22, 2011, December 15, 2011, January 26, 2012, March 22, 2012, May 24, 2012, June 14, 2012, September 13, 2012, December 6, 2012, January 10, 2013, February 28, 2013, May 9, 2013, August 8, 2013, September 26, 2013, December 19, 2013, and December 4, 2014, and hereby provide more specifically for the obligations of City and Owner.

Modifications to Scope of Work and allocations within the \$20,000,000 Maximum Amount of the prior Supplemental Development Agreement referenced above are as follows:

1. Within Section B., ADD the following: “Contract with Trav-Ad Signs, Inc. to furnish all labor and materials for the furnish and installation of the signs as shown in their proposal # 20396 Redstone Gateway Signage for 4-Intersections in the amount of \$3,989.00. Funds to be from Account 05-6500-0811-2041.
2. Within Section B. OWNER IMPROVEMENTS, the subsection entitled “ENGINEERING AND CONSTRUCTION COSTS TO BE DETERMINED,” the amount of \$9,364.96 allocated and budgeted for undefined engineering and construction costs is hereby decreased by a total of \$ 3,989.00 to \$5,375.96.

All other terms and conditions of the SDA TIF5-SERIES 2010-B, as previously modified, remain unchanged.

IN WITNESS WHEREOF, the Parties hereto have duly executed this Agreement.

(“OWNER”)

L W REDSTONE COMPANY, LLC

Dated: \_\_\_\_\_, 2015

By: \_\_\_\_\_

Its: \_\_\_\_\_

\_\_\_\_\_  
President of the City Council of the  
City of Huntsville, Alabama  
Date: \_\_\_\_\_

STATE OF MARYLAND     )  
COUNTY OF HOWARD    )

I, the undersigned, a Notary Public in and for said County and in said State, hereby certify that \_\_\_\_\_, as \_\_\_\_\_, of LW Redstone Company, LLC, a Delaware corporation, is signed to the foregoing document, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, (s)he, as such officer and with full authority, executed the same for and as the act of said corporation on the date the same bears date.

GIVEN under my hand and official seal this the \_\_\_\_ day of \_\_\_\_\_, 2015.

(SEAL)

\_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_

(“CITY”)

THE CITY OF HUNTSVILLE, ALABAMA,  
A municipal corporation

Dated: August 27, 2015

By: \_\_\_\_\_  
Tommy Battle  
Its: Mayor

ATTEST:

\_\_\_\_\_  
Charles E. Hagood  
Clerk-Treasurer

STATE OF ALABAMA     )  
COUNTY OF MADISON    )

I, the undersigned, a Notary Public in and for said County and in said State, hereby certify that Tommy Battle and Charles E. Hagood, as Mayor and City Clerk-Treasurer, respectively, of the City of Huntsville, Alabama, a municipal corporation, are signed to the foregoing document, and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they, as such officers and with full authority, executed the same for and as the act of said corporation on the date the same bears date.

GIVEN under my hand and official seal this the 27th day of August, 2015.

(SEAL)

\_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_

## ROUTING SLIP CONTRACTS AND AGREEMENTS

Originating Department: Legal

Council Meeting Date: 8/27/2015

Department Contact: Peter Joffrion

Phone # 427-5026

Contract or Agreement: Mod. 22 to SDA TIF5 Series 2010-B

Document Name: Mod. 22 to SDA TIF5-Series 2010-B, LW Redstone Company

City Obligation Amount:

Total Project Budget:

Uncommitted Account Balance:

Account Number:

### Procurement Agreements

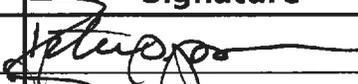
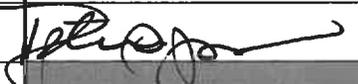
Not Applicable

Not Applicable

### Grant-Funded Agreements

Not Applicable

Grant Name:

Department	Signature	Date
1) Originating		8-25-15
2) Legal		8-25-15
3) Finance		
4) Originating		8-25-15
5) Copy Distribution		
a. Mayor's office (1 copies)		
b. Clerk-Treasurer (Original & 2 copies)		