Introduced 8/27/2015

RESOLUTION NO. 15 - 644

BE IT RESOLVED by the City Council of the City of Huntsville Alabama that the CITY OF HUNTSVILLE 2014 CAPITAL IMPROVEMENT PLAN, 2016 - 2025 attached hereto as Exhibit "A" and made a part hereof by reference, is hereby adopted and approved, and an executed copy of said document shall be permanently kept on file in the Office of the City Clerk Treasurer of the City of Huntsville Alabama.

ADOPTED this the _____ day of September, 2015.

_____
President of the City Council of
the City of Huntsville, Alabama

APPROVED this the _____ day of September, 2015.

_____
Mayor of the City of
Huntsville, Alabama

City of Huntsville
2014 Ten-Year Capital Improvement Plan

EXHIBIT A

	Funding Code	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Summary											
Revenue											
Annually-recurring revenue											
Taxes											
Rate of growth		*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*	*1.0%*
Earmarked portion of sales tax	Annual	33,790,000	34,128,000	34,469,000	34,814,000	35,162,000	35,514,000	35,869,000	36,228,000	36,590,000	36,956,000
Earmarked portion of use tax	Annual	4,359,000	4,403,000	4,447,000	4,491,000	4,536,000	4,581,000	4,627,000	4,673,000	4,720,000	4,767,000
Total taxes		**38,149,000**	**38,531,000**	**38,916,000**	**39,305,000**	**39,698,000**	**40,095,000**	**40,496,000**	**40,901,000**	**41,310,000**	**41,723,000**
Annually-recurring revenue total		**38,149,000**	**38,531,000**	**38,916,000**	**39,305,000**	**39,698,000**	**40,095,000**	**40,496,000**	**40,901,000**	**41,310,000**	**41,723,000**
Planned debt issues	Debt	**12,850,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Revenue		**50,999,000**	**38,531,000**	**38,916,000**	**39,305,000**	**39,698,000**	**40,095,000**	**40,496,000**	**40,901,000**	**41,310,000**	**41,723,000**
Expenditures											
Projects		**44,100,000**	**31,150,000**	**41,650,000**	**34,150,000**	**26,400,000**	**18,650,000**	**20,150,000**	**13,150,000**	**28,100,000**	**2,150,000**
Actual debt service	Annual	**2,527,954**	**2,527,100**	**2,525,600**	**2,526,600**	**2,514,850**	**2,526,250**	**2,530,500**	**2,521,500**	**2,529,750**	**2,524,250**
Proposed debt service	Annual	**472,763**	**945,525**	**945,525**	**945,525**	**945,525**	**945,525**	**945,525**	**945,525**	**945,525**	**945,525**
Total Expenditures		**47,100,717**	**34,622,625**	**45,121,125**	**37,622,125**	**29,860,375**	**22,121,775**	**23,626,025**	**16,617,025**	**31,575,275**	**5,619,775**
Net Change		3,898,283	3,908,375	(6,205,125)	1,682,875	9,837,625	17,973,225	16,869,975	24,283,975	9,734,725	36,103,225
Beginning Balance		3,184,634	7,082,917	10,991,292	4,786,167	6,469,042	16,306,667	34,279,892	51,149,867	75,433,842	85,168,567
Ending Balance		**$7,082,917**	**$10,991,292**	**$4,786,167**	**$6,469,042**	**$16,306,667**	**$34,279,892**	**$51,149,867**	**$75,433,842**	**$85,168,567**	**$121,271,792**

City of Huntsville
2014 Ten-Year Capital Improvement Plan

EXHIBIT A

Project Details

(projects may appear in duplicate due to different funding sources)

	Funding Code	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Street Construction		**37,900,000**	**25,000,000**	**34,500,000**	**20,000,000**	**14,250,000**	**12,500,000**	**14,000,000**	**7,000,000**	**21,950,000**	**0**
Restore Our Roads-City to ALDOT for:											
US 72 East Maysville-Shields-ALDOT											
South Parkway intersections-ALDOT											
US 72 West Providence-County Line-ALDOT											
Mastin Lake Road Overpass-ALDOT											
South Parkway Weatherly-Hobbs-ALDOT											
ALDOT PROJECTS-CITY SHARE	Annual	25,000,000	25,000,000	25,000,000							
BALCH ROAD PH II	Annual										
BROWNS FERRY ROAD	Annual									3,950,000	
CAPSHAW ROAD PH II	Annual					1,000,000					
CARL T. JONES IMPROVEMENTS	Debt	3,000,000								10,000,000	
GREENBRIER ROAD PH 2	Annual			1,000,000							
GREENBRIER ROAD PH 4 (DESIGN)	Debt	1,500,000									
GREENBRIER ROAD PH 4	Annual				13,000,000	6,000,000	2,000,000	3,000,000	7,000,000		
MCDONALD BOULEVARD	Annual			1,500,000							
NORTHERN BYPASS	Annual						10,000,000	10,000,000			
OLD BIG COVE ROAD	Annual			2,000,000							
OLD HIGHWAY 20 PH 2	Annual						500,000	1,000,000			
SLAUGHTER ROAD	Annual			3,000,000	3,000,000						
SWANCOTT ROAD	Annual				2,000,000	7,250,000					
TERRY DRAKE ROAD	Annual			2,000,000							
WALL TRIANA HIGHWAY REBUILD	Debt	1,600,000									
WEATHERLY ROAD EXTENSION	Annual	50,000									
WHITESBURG DRIVE	Annual				2,000,000					8,000,000	
WINCHESTER ROAD-ALDOT	Debt	3,250,000									
ZIERDT ROAD PH II-ALDOT	Debt	3,500,000									
Other Street Projects		**1,200,000**	**1,650,000**	**1,650,000**	**2,150,000**	**2,150,000**	**2,150,000**	**2,150,000**	**2,150,000**	**2,150,000**	**2,150,000**
STP 20% MATCH	Annual	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000
REPAIR & RECONST 2-LANE ROADS	Annual	550,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
STREET RESURFACING	Annual		500,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Traffic Improvements		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
BOB WALLACE/PARKWAY IMPROVE	Annual										
HOMER NANCE/WINCHESTER IMPROV	Annual										
Bridges		**0**	**0**	**0**	**0**	**6,000,000**	**0**	**0**	**0**	**0**	**0**
HOBBS ISLAND BRIDGE REPLACE	Annual					6,000,000					

City of Huntsville
2014 Ten-Year Capital Improvement Plan

EXHIBIT A

	Funding Code	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Drainage											
BROGLAN BRANCH	Annual	0	0	1,000,000	8,000,000	0	0	0	0	0	0
HUNTSVILLE SPRING BRANCH	Annual			1,000,000	3,000,000						
					5,000,000						
Economic Development											
ECONOMIC DEVELOPMENT PROJECTS	Annual	5,000,000	4,500,000	4,500,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	0
ECONOMIC DEVELOPMENT PROJECTS	Annual	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	
DOWNTOWN CORRIDOR REDEVELOP	Annual	1,000,000	500,000	500,000							
Other Projects											
Transfer to 1990 Capital Impr. Fund	Annual	0	0	0	0	0	0	0	0	0	0
Grand Total All Projects		$44,100,000	$31,150,000	$41,650,000	$34,150,000	$26,400,000	$18,650,000	$20,150,000	$13,150,000	$28,100,000	$2,150,000

City of Huntsville
2014 Ten-Year Capital Improvement Plan

EXHIBIT A

	Funding Code	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt Service											
Debt service related to 2014 Capital Improvement Fund projects:											
2015A		2,527,954	2,527,100	2,525,600	2,526,600	2,514,850	2,526,250	2,530,500	2,521,500	2,529,750	2,524,250
Current Debt Service Total		**$2,527,954**	**$2,527,100**	**$2,525,600**	**$2,526,600**	**$2,514,850**	**$2,526,250**	**$2,530,500**	**$2,521,500**	**$2,529,750**	**$2,524,250**
Proposed Debt Service											
Debt service on debt proposed to be issued according to the Project Details											
2016		472,763	945,525	945,525	945,525	945,525	945,525	945,525	945,525	945,525	945,525
Proposed Debt Service Total		**$472,763**	**$945,525**	**$945,525**	**$945,525**	**$945,525**	**$945,525**	**$945,525**	**$945,525**	**$945,525**	**$945,525**