

CITY COUNCIL AGENDA ITEM COVER MEMO

Agenda Item Number: _____

Meeting Type: Regular

Meeting Date: Dec 17, 2015

Action Requested By: Finance

Agenda Type: Ordinance

Subject Matter:

Amendment to Budget Ordinance 15-642, adopted and approved September 10, 2015.

Exact Wording for the Agenda:

Ordinance to amend Budget Ordinance 15-642 in various funds.

Note: If amendment, Please state title and number of the original

Item to be considered for: Action

Unanimous Consent Required: No

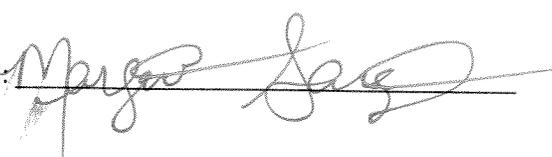
Briefly state why the action is required; why it is recommended; what council action will provide, allow and accomplish and; any other information that might be helpful.

Routine Finance Function

Associated Cost: _____

Budgeted Item: Yes

MAYOR RECOMMENDS OR CONCURS: Yes

Department Head: 

Date: 12-9-15

ORDINANCE NO. 15 - _____

BE IT ORDAINED by the City Council of the City of Huntsville, Alabama, that Budget Ordinance No. 15-642, adopted and approved on September 10, 2015, is hereby amended as follows:

In the GENERAL FUND:

Increase by \$9,044 the General Services Appropriation for installation and maintenance of Clinton Avenue lighting enhancements, funded with a private donation.

In the 2014 CAPITAL IMPROVEMENTS FUND:

Establish an economic development appropriation of \$125,000 to the Huntsville-Madison County Airport Authority, funded with a reduction in the annual economic development appropriation.

Establish an economic development appropriation of \$70,000 for Ditto Landing Improvements, funded with a \$35,000 contribution from Madison County, and a \$35,000 reduction in the annual economic development appropriation.

In the CUMMINGS RESEARCH PARK SPECIAL REVENUE FUND:

Increase by \$400,000 the appropriation for the Dynetics Park Project, funded with fund balance.

In the TIF 6 SPECIAL REVENUE FUND:

Establish and appropriation of \$6,000,000 for TIF 6 District Public Infrastructure Improvements, funded with proceeds from long term debt.

ADOPTED this the 17th day of December, 2015.

President of the City Council of
the City of Huntsville, Alabama

APPROVED this the 17th day of December, 2015.

Mayor of the City of
Huntsville, Alabama