CITY COUNCIL AGENDA ITEM COVER MEMO

Agenda Item Number: _____

Meeting Type: Regular

Meeting Date: Feb 25, 2016

Action Requested By: Administration

Agenda Type: Ordinance

Subject Matter:

Declaring certain property as surplus and no longer needed for a municipal purpose

Exact Wording for the Agenda:

Ordinance to declare a portion of the first floor of the Clinton Street parking garage as surplus property and leasing it to Clinton Row Partners, LLC, for the purpose of retail development.

Note: If amendment, Please state title and number of the original

Item to be considered for: Action

Unanimous Consent Required: No

Briefly state why the action is required; why it is recommended; what council action will provide, allow and accomplish and; any other information that might be helpful.

Associated Cost: _____

Budgeted Item: Not Applicable

MAYOR RECOMMENDS OR CONCURS: Yes

Department Head: _____

Date: Feb. 25, 2016

ORDINANCE NO. 16-_____

BE IT ORDAINED by the City Council of the City of Huntsville, Alabama, that certain real property be declared surplus and no longer needed for a municipal purpose or public use. The property is described as follows:

> A certain portion of the first floor of the City's Parking Garage "O" located on Clinton Avenue West, also known as "Central City Parking Garage" consisting of the property described on Attachment "A" attached hereto.

BE IT FURTHER ORDAINED that the real property described above shall be ground leased to the Clinton Row Partners, LLC, for the purpose of developing certain Retail Improvements on the site.

ADOPTED this the 25th day of February, 2016.

_____
President of the City Council of the City of Huntsville, Alabama

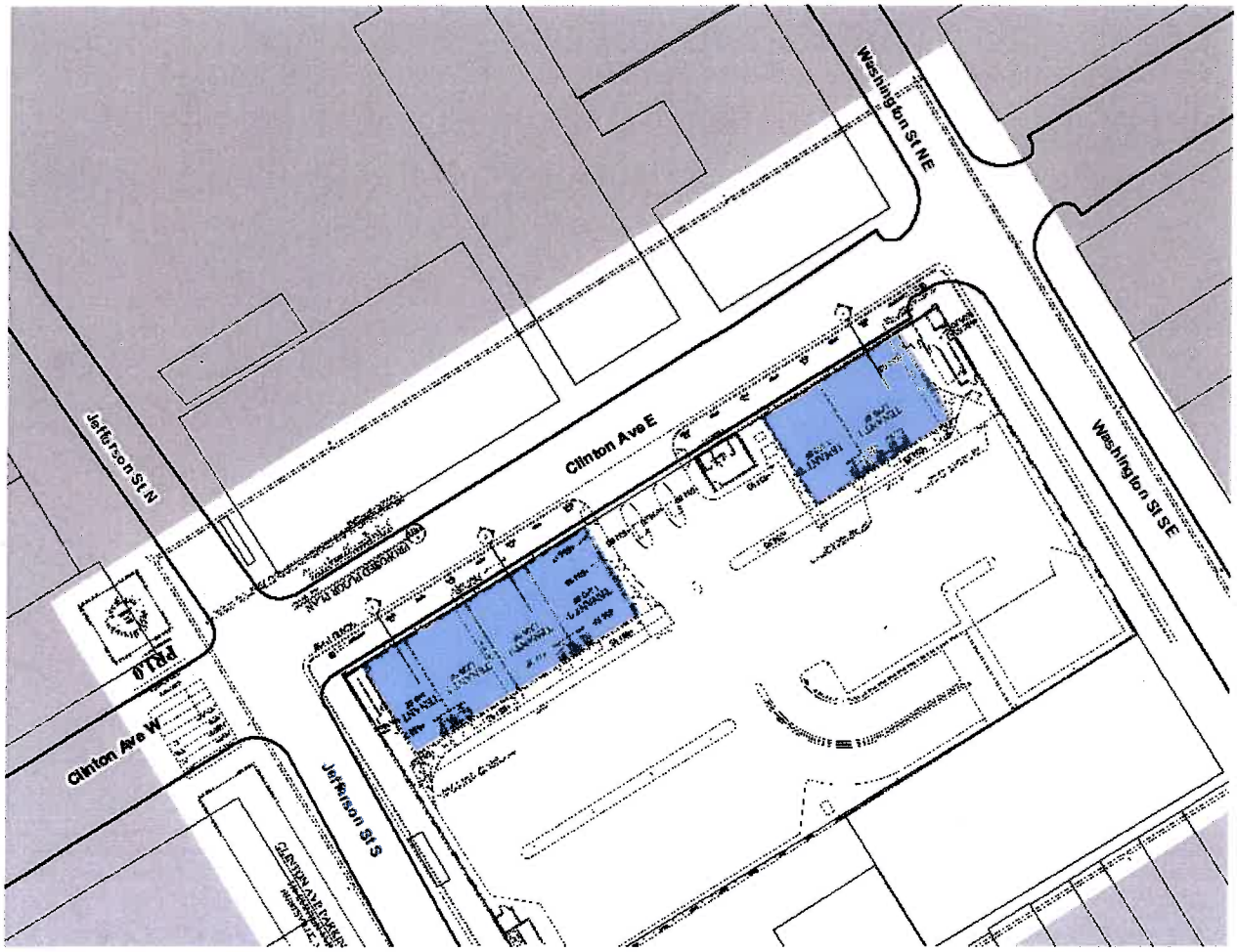
APPROVED this the 25th day of February, 2016.

_____
Mayor of the City of Huntsville, Alabama

TENANT 1 & 2 ATTACHMENT "A"

All that part of the Southwest Quarter of Section 36, Township 3 South, Range 1 West of the Huntsville Meridian, Madison County, Alabama, more particularly described as commencing at a point located at the NE corner of Parking Garage O; Said point is also described as being on the South margin of Clinton Ave E and on the West margin of Washington St SE; Thence from the Point of Commencement (N: 1540429.905 E: 430132.065), South 58 Degrees 6 Minutes 25 Seconds West a distance of 19.85 feet to the Point of Beginning; Thence from the Point of Beginning, continue South 58 Degrees 6 Minutes 25 Seconds West a distance of 67.51 feet; Thence South 31 Degrees 53 Minutes 35 Seconds East a distance of 42.37 feet; Thence North 58 Degrees 6 Minutes 25 Seconds East a distance of 67.51 feet; Thence North 31 Degrees 53 Minutes 35 Seconds West a distance of 42.37 feet back to the Point of Beginning.

Also

TENANT 3, 4, 5 & 6

All that part of the Southwest Quarter of Section 36, Township 3 South, Range 1 West of the Huntsville Meridian, Madison County, Alabama, more particularly described as commencing at a point located at the NE corner of Parking Garage O; Said point is also described as being on the South margin of Clinton Ave E and on the West margin of Washington St SE; Thence from the Point of Commencement (N: 1540429.905 E: 430132.065), South 58 Degrees 6 Minutes 25 Seconds West a distance of 177.26 feet to the Point of Beginning; Thence from the Point of Beginning, continue South 58 Degrees 6 Minutes 25 Seconds West a distance of 110.66 feet; Thence South 31 Degrees 53 Minutes 35 Seconds East a distance of 42.37 feet; Thence North 58 Degrees 6 Minutes 25 Seconds East a distance of 110.66 feet; Thence North 31 Degrees 53 Minutes 35 Seconds West a distance of 42.37 feet back to the Point of Beginning.