

2014 CAPITAL IMPROVEMENT FUND



FY23 PROPOSED BUDGET



2014 CAPITAL IMPROVEMENT PLAN

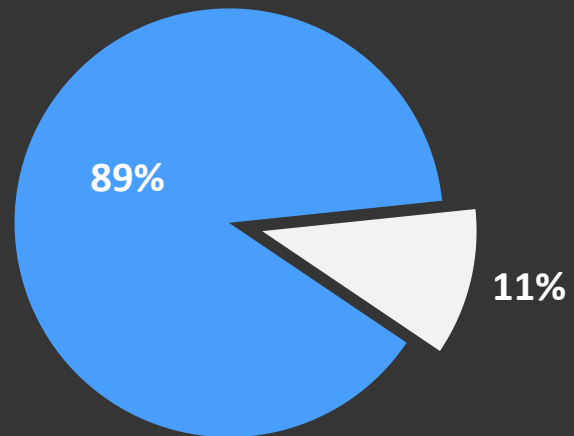
FY23 Annual Budget Overview

Annual Recurring Revenue	\$ 61,000.000
<u>Planned Debt Issue</u>	<u>\$ 45,000,000</u>
Total Revenue	\$ 106,000,000
Projects	\$ 82,850,000
<u>Net Debt Service</u>	<u>\$ 7,607,320</u>
Total Expenditures	\$ 90,457,320
Beginning Balance	\$ 176,279
Ending Balance	\$ 15,718,960

2014 CAPITAL IMPROVEMENT PLAN

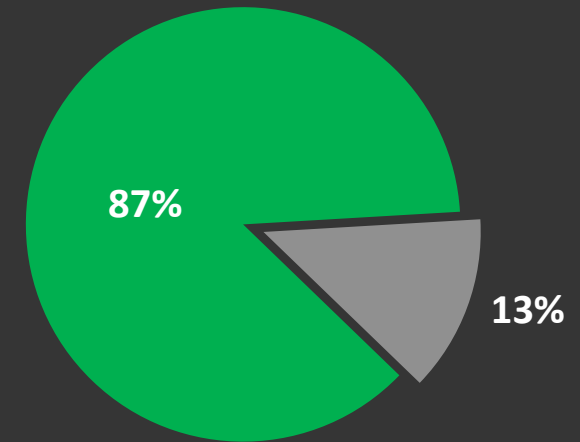
FY23 Annual Budget Revenue Allocation

FY23 BUDGET



■ Annual Revenue Available
■ Debt Service

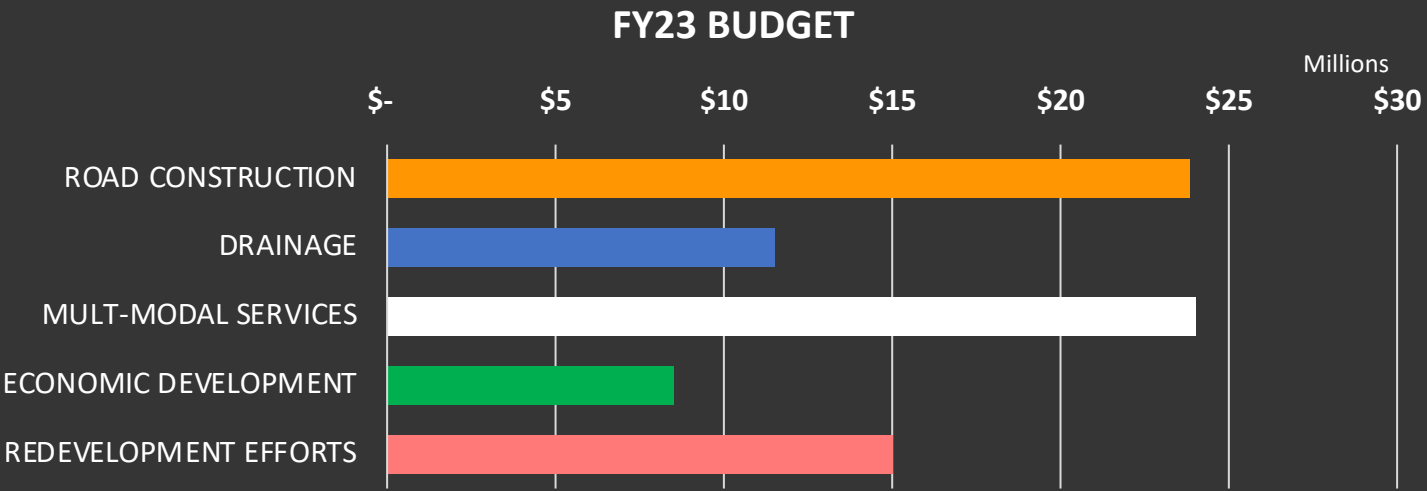
10-YR PROJECTION



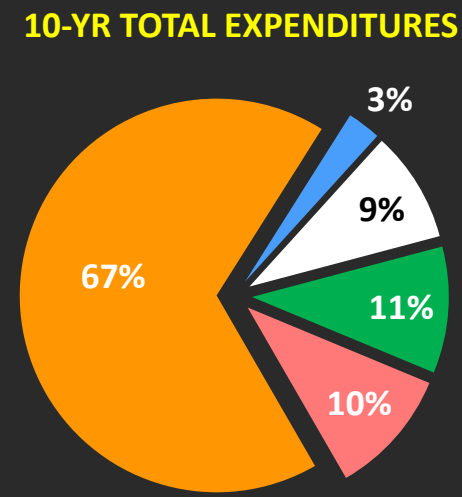
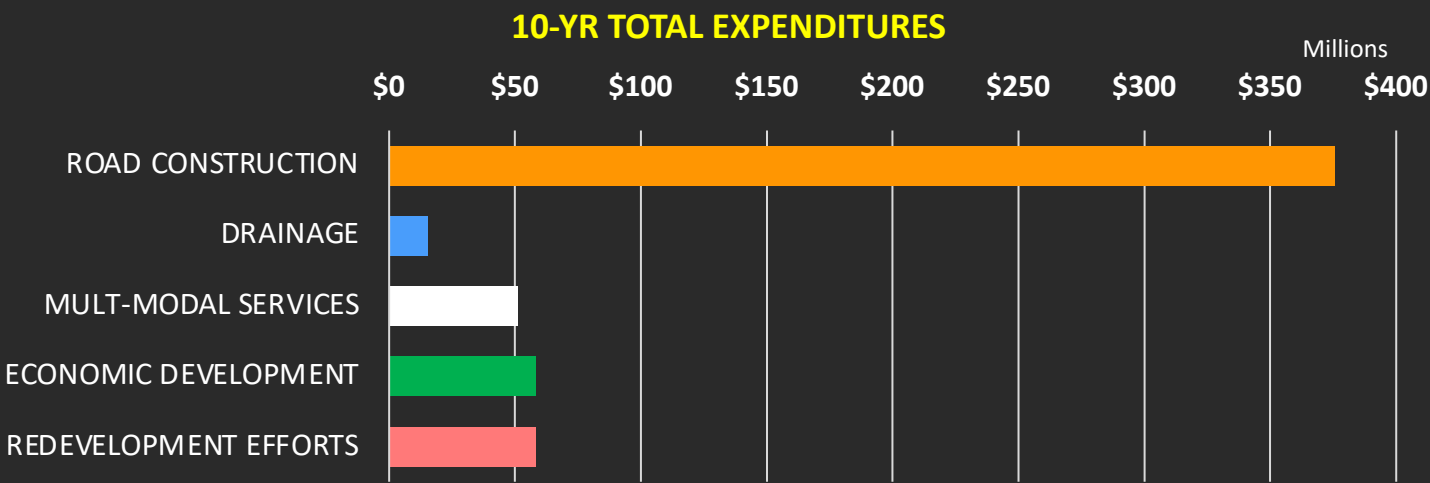
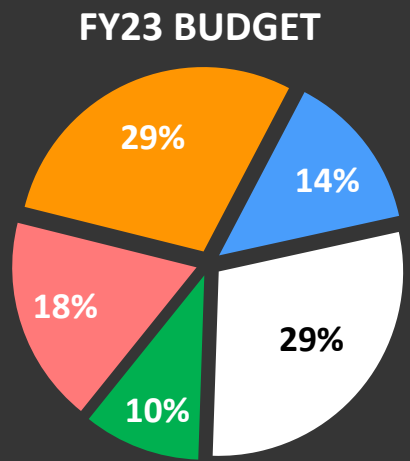
■ 10-Yr Annual Revenues
■ 10-Yr Debt Service

2014 CAPITAL IMPROVEMENT PLAN

FY23 Annual Budget Expenditure Breakdown



* Drainage Improvement allocations are in addition to the 1990 CIP annual drainage funds.



2014 CAPITAL IMPROVEMENT PLAN

FY23 Annual Budget Highlights

- **Continued focus on Transportation Improvements**

- 32 Active & Budgeted Projects totaling over \$981 million
- FY23 Projects: *Northern Bypass PH I, Martin Road PH II, Mastin Lake Overpass, Slaughter Road, Capshaw Road, Governors Drive*
- Restore Our Roads II: *Seven (7) Projects to increase capacity and ease congestion on major arterials*
- Funding for Future Projects: *Holmes Ave., Old Big Cove Road, Eastern Bypass, Jackson Bend Connector, Northern Bypass PH II & PH III*

- **Drainage Improvement Funding**

- \$13 million in funding both large-scale and localized drainage improvements

- **Corridor Redevelopments**

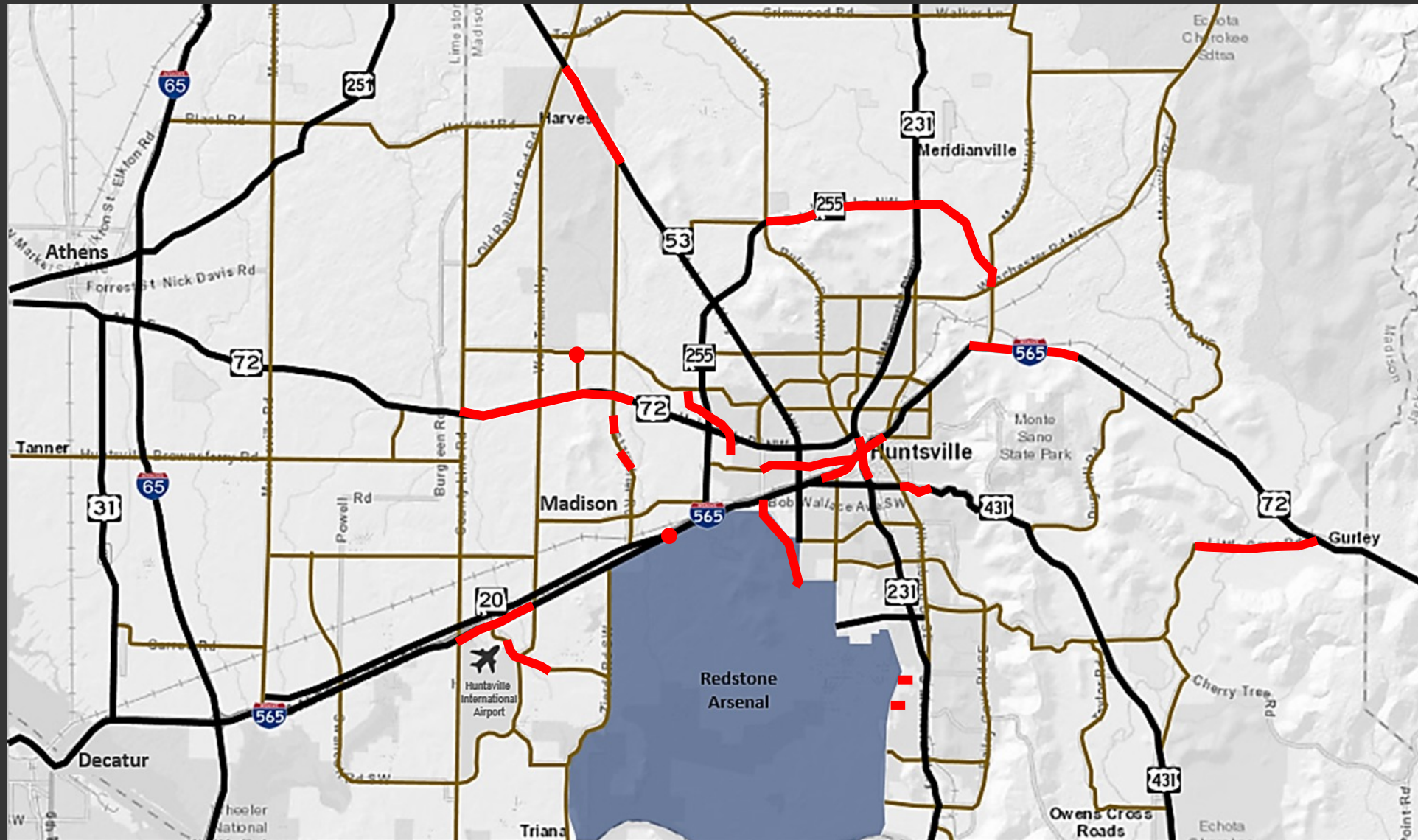
- North/South Parkway Corridor
- University Drive (West)
- Governors Drive (Westside)
- Downtown

- **Continued Economic Development Efforts**

- Workforce Development Investments
- Recruitment of jobs and new Capital Investments
- Cummings Research Park Master Plan investments
- Commercial/Retail Opportunities (*tax base growth*)
- Opportunity site(s) investment for future job growth

2014 CAPITAL IMPROVEMENT PLAN

Transportation Projects



2014 CAPITAL IMPROVEMENT PLAN

FY23 Annual Budget

Questions