## 2014 CAPITAL IMPROVEMENT PLAN

### FY22 Annual Budget Overview

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Recurring Revenue</td>
<td>$52,474,976</td>
</tr>
<tr>
<td>Planned Debt Issue</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$52,474,976</strong></td>
</tr>
<tr>
<td>Projects</td>
<td>$45,300,000</td>
</tr>
<tr>
<td>Net Debt Service</td>
<td>$7,122,227</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$52,422,227</strong></td>
</tr>
<tr>
<td>Beginning Balance</td>
<td>$89,259</td>
</tr>
<tr>
<td>Ending Balance</td>
<td>$142,007</td>
</tr>
</tbody>
</table>
2014 CAPITAL IMPROVEMENT PLAN
FY22 Annual Budget Expenditure Breakdown

FY22 Budget

Road Construction
Redevelopment Efforts
Economic Development
Drainage Improvements
Multi-Modal Services

0 2 4 6 8 10 12 14 16 18 20 22 24 26 28

Millions

($6.0 million for FY23)
($9.5 million for FY23)

* Drainage Improvement allocations are in addition to the 1990 CIP annual drainage funds.

10-Yr Expenditures

Road Construction
Economic Development
Redevelopment Efforts
Multi-Modal Services
Drainage Improvements

0 25 50 75 100 125 150 175 200 225 250 275 300 325 350

Millions

69%
6%
3%
12%
10%
2014 CAPITAL IMPROVEMENT PLAN

FY22 Annual Budget Highlights

• Continued focus on Transportation Improvements
  - 26 Active & Planned Projects totaling over $350 million
  - FY22 Projects: Northern Bypass PH I, Gunters Way, Miller Lane/Caldwell Lane, Martin Road PH II, Greenbrier Parkway, Liberty Hill Rd
  - New Arterial Projects: Resolute Way Interchange, East Arsenal Connector, Northern Bypass – Phase II & III
  - Funding for Future Projects: Holmes Ave., US231/I-565 Interchange, Old Big Cove Road, Eastern Bypass

• Drainage Improvement Funding
  - $12 million in funding large-scale drainage improvements

• Corridor Redevelopments
  - Builders Square Redevelopment
  - J.O. Johnson Redevelopment
  - Haysland Square Area
  - University Drive (West)

• Continued Economic Development Efforts
  - Recruitment of jobs and new Capital Investments
  - Cummings Research Park Master Plan investments
  - Commercial/Retail Opportunities *(tax base growth)*
  - Opportunity site(s) investment for future job growth
  - Workforce Development Investment
Questions